

Noé Barkate

Avocat Fiscaliste

International mobility - Practical information

❖ I'm changing residence. What are the tax and asset management reflexes I need to have?

	Tax reflexes	Asset reflexes	Social reflexes
In the country of departure	<ul style="list-style-type: none">- Completion of departure tax formalities;- Confirmation of residency end date;- Confirmation of <i>exit tax/expatriation tax</i> implications.	<ul style="list-style-type: none">- Verification of the impact on matrimonial property regimes and inheritance law (risk of change in applicable law);- Verification of the advisability of amending or making testamentary and matrimonial provisions.	<ul style="list-style-type: none">- Verification of the impact on social protection.
In the country of arrival	<ul style="list-style-type: none">- Completion of arrival tax formalities;- Verification of tax benefits (e.g. impatriation);- Confirmation of tax residence and the new tax regime applicable to income and transfers.	<ul style="list-style-type: none">- Checking that foreign inheritance and/or matrimonial provisions comply with local civil law (risk of change in applicable law);- Verification of the advisability of amending or making testamentary and matrimonial provisions.	<ul style="list-style-type: none">- Checking local social security entitlements;- Checking which State is responsible for collecting social security contributions;- Checking that you are liable for the subsidiary health insurance contribution (on arrival in France).

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❖ How can I determine and secure my tax residence?

<u>Step 1</u>: Existence of foreign elements linking the taxpayer to several States	Examples: place of residence, place of employment, location of certain assets and income, citizenship, etc.
<u>Step 2</u>: Analysis of tax residence criteria under the domestic law of each State involved	In France: 4 alternative residence criteria: <ul style="list-style-type: none">▪ Household location▪ Main place of residence▪ Main place of professional activity▪ Place of the centre of economic interests
<u>Step 3</u>: In the event of residence dispute linked to the domestic law of two States: application of the tax treaty linking the States involved (if applicable)	Tax treaties generally provide for the following hierarchical criteria: <ul style="list-style-type: none">▪ Place of permanent residence▪ Location of centre of vital interests (personal and economic)▪ Usual place of residence▪ Nationality status
When should I contact a lawyer?	Only a precise analysis of residency criteria, in collaboration with a local lawyer, will make it possible to determine and secure a tax residence, whether in terms of income tax/wealth tax or gift and inheritance taxes.